

SEC. 123. STRATEGY FOR DIGITAL INVESTMENT BY UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION.

(a) In General.—Not later than one year after the date of the enactment of this Act, the United States International Development Finance Corporation, in consultation with the Administrator of the United States Agency for International Development, shall submit to the appropriate congressional committees a strategy for support of private sector digital investment that—

(1) includes support for information-connectivity projects, including projects relating to telecommunications equipment, mobile payments, smart cities, and undersea cables;

(2) in providing such support, prioritizes private sector projects—

(A) of strategic value to the United States;

(B) of mutual strategic value to the United States and allies and partners of the United States; and

(C) that will advance broader development priorities of the United States; and

(3) helps to bridge the digital gap in less developed countries and among women and minority communities within those countries;

(4) facilitates coordination, where appropriate, with multilateral development banks and development finance institutions of other countries with respect to projects described in paragraph (1), including through the provision of co-financing and co-guarantees; and

(5) identifies the human and financial resources available to dedicate to such projects and assesses any constraints to implementing such projects.

(b) Limitation.—

(1) IN GENERAL.—The Corporation may not provide support for projects in which entities described in paragraph (2) participate.

(2) ENTITIES DESCRIBED.—An entity described in this subparagraph is an entity based in, or owned or controlled by the government of, a country, including the People's Republic of China, that does not protect internet freedom of expression and privacy.