

Van Hollen #1

S.L.C.

AMENDMENT NO. _____

Calendar No. _____

Purpose: To establish a deficit-neutral reserve fund relating to restoration of the exemptions for the estate tax, gift tax, and generation-skipping transfer tax to 2017 levels and reducing taxes on families making less than \$200,000 a year that increased as a result of the Tax Cuts and Jobs Act.

IN THE SENATE OF THE UNITED STATES—116th Cong., 1st Sess.

S. Con. Res. _____

Setting forth the congressional budget for the United States Government for fiscal year 2020 and setting forth the appropriate budgetary levels for fiscal years 2021 through 2024.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. VAN HOLLEN

Viz:

- 1 At the end of title III, add the following:
- 2 **SEC. 3 ____ . DEFICIT-NEUTRAL RESERVE FUND RELATING**
- 3 **TO INCREASING THE ESTATE TAX ON THE**
- 4 **WEALTHIEST ESTATES AND DECREASING**
- 5 **TAXES ON FAMILIES EARNING LESS THAN**
- 6 **\$200,000.**

7 The Chairman of the Committee on the Budget of
8 the Senate may revise the allocations of a committee or

1 committees, aggregates, and other appropriate levels in
2 this resolution, and make adjustments to the pay-as-you-
3 go ledger, for one or more bills, joint resolutions, amend-
4 ments, amendments between the Houses, motions, or con-
5 ference reports increasing the estate tax on the wealthiest
6 estates and decreasing taxes on families earning less than
7 \$200,000 by the amounts provided in such legislation for
8 those purposes, provided that such legislation would not
9 increase the deficit over either the period of the total of
10 fiscal years 2020 through 2024 or the period of the total
11 of fiscal years 2020 through 2029.